

Chinatown 2021-2025 Business Improvement District

2022 Annual Planning Report

District Name

This report is for the Chinatown Property Business Improvement District (District). The District is operated by the Los Angeles Chinatown Business Council, Incorporated, a California non-profit corporation.

Fiscal Year of Report

The report applies to the 2022 Fiscal Year. The District Board of Directors approved the 2022 Annual Planning Report at the December 9, 2021 Board of Director's meeting.

Boundaries

There are no changes to the District boundaries for 2022.

Benefit Zones

There are no changes to the District's benefit zone(s) for 2022.

2022 IMPROVEMENTS, ACTIVITIES AND SERVICES

Sidewalk Operations: \$1,667,182.45 (60.03%)

Sidewalk Operations special benefit services include but are not limited to a landscaping, sanitation and a beautification work plan component encompassing services, personnel, trash disposal, sidewalk cleaning, graffiti removal and tree planting, maintenance and trimming.

- Sidewalk cleaning entails regular sidewalk sweeping based upon the parcel's location within one of the three Benefit Zones. This would include periodic pressure washing of all sidewalks throughout the District at a frequency determined by the Owners' Association.
- Landscaping services includes landscaping care, tree planting, watering and weed removal services throughout the entire District at the discretion based upon a frequency determined by the Owners' Association.
- Graffiti removal entails quick removal of graffiti throughout the District.

District Identity and Placemaking: \$421,655.49 (15.18%)

The District Identity and Placemaking component of the Special Benefits services strive to build the identity of the "Chinatown" district from where it is today. The District Identity and Placemaking services would include, but not be limited to:

- Underwriting events that bring customers and business to the district.
- Maintaining street furniture and amenities in key public spaces within the boundaries of the CTPBID.

- Funding public relations and social media to benefit the businesses and property owners in the district.
- Maintaining and updating the website to promote available retail opportunities, identify properties for lease or for sale and promote the new programs that the PBID will fund.
- Fund and install holiday decoration and banners.
- Other programs to bring a positive light to the Chinatown PBID to specially benefit the parcels in the district which shall include, but not be limited to public art, historical markers throughout the community and extraordinary events that promote the positive image of the district.

Administrative Services and Contingency: \$688,242.49 (24.78%)

The Administration Services component includes activities such as: personnel, operations, professional services (e.g. legal, accounting, insurance), production of the Annual Planning Report and Budget, preparation for the regular and Annual Board meetings, preparation of taxes, City required quarterly reports, facilitation of meetings of the Owners' Association, Brown Act compliance, outreach to District property and business owners, and participation in professional peer/best practice forums such as the LA BID Consortium, the California Downtown Association or the International Downtown Association.

Total Estimate of Cost for 2022

A breakdown of the total estimated 2022 budget is attached to this report as **Appendix A**.

Method and Basis of Levying the Assessment

The Method for levying the 2022 assessment remains the same as listed in the Management District Plan. Annual assessments are based upon an allocation of program costs and a calculation of assessable footage for three (3) Benefit Zones. Assessments are determined by lot square footage, building square footage and linear frontage. The assessment rates for 2022 are as follows:

Zone 1

Lot: \$0.21 per square foot

Building: \$0.294 per square foot

Linear Frontage: \$21.084 per linear foot

Zone 2

Lot: \$0.168 per square foot

Building: \$0.231 per square foot

Linear Frontage: \$18.5535 per linear foot

Zone 3

Frontage: \$18.5535 per linear foot

(There is a 5.0% CPI increase for 2022)

Surplus Revenues: \$0.00

There are no surplus revenues that will be carried over to 2022.

Anticipated Deficit Revenues

There are no deficit revenues that will be carried over to 2022.

Contribution from Sources other than assessments: \$139,689.95

Includes General Benefits (\$43,027.95), Voluntary Assessment Contributions (\$72,662.00), Filming Income (\$20,000) and Other Income (\$4000.00).

APPENDIX A- TOTAL ESTIMATED REVENUES/EXPENDITURES FOR THE Chinatown 2021-2025 BID- FY 2022

	Zone 1	Zone 2	Zone 3	Total	
2022 Assessments	\$819,437.22	\$1,489,070.67	\$328,882.59	\$2,637,390.48	
Estimated Carryover from 2021	\$0.00	\$0.00	\$0.00	\$0.00	
Other Income	\$43,401.67	\$78,868.94	\$17,419.34	\$139,689.95	
Total Estimated Revenues	\$862,838.89	\$1,567,939.61	\$346,301.93	\$2,777,080.43	
2022 Estimated Expenditures					Pct.
Sidewalk Operations	\$517,993.59	\$941,291.21	\$207,897.65	\$1,667,182.45	60.03%
District Identity and Placemaking	\$131,008.36	\$238,066.69	\$52,580.44	\$421,655.49	15.18%
Administrative Services and Contingency	\$213,836.94	\$388,581.71	\$85,823.84	\$688,242.49	24.78%
Total Estimated Expenditures	\$862,838.89	\$1,567,939.61	\$346,301.93	\$2,777,080.43	100%